



## Pfizer Limited announces the appointment of Meenakshi Nevatia as the Managing Director and Additional Director, effective 3<sup>rd</sup> April, 2023

**Mumbai, INDIA, 9<sup>th</sup> February 2023:** Pfizer Limited announced that its Board of Directors has appointed Meenakshi Nevatia as an Additional Director and the Managing Director for a period of five years with effect from 3<sup>rd</sup> April 2023. She succeeds S.Sridhar, who announced his early retirement in August 2022.

Meenakshi is a seasoned leader with nearly 30 years of business leadership and consulting experience with top companies such as McKinsey and Co, Novartis Pharmaceuticals and more recently with Stryker Corporation. Meenakshi has worked in over 8 countries (developed and emerging) and has held several General Management roles across multiple markets such as Thailand, Spain (Iberia) and India.

Meenakshi received her Bachelor's in Science (Economics) from Presidency College, Kolkata, India and completed her Post Graduate Diploma in Management from the highly acclaimed Indian Institute of Management Ahmedabad (IIMA).

On this important Leadership appointment Mr. Pradip Shah, Chairman of the Board, Pfizer Limited said *"This is a pivotal time for Pfizer in India, and I am pleased to welcome Meenakshi to take over the baton and set new benchmarks for the company and indeed the industry, I also wish to express my gratitude to Sridhar for his long years of service. His patient-centric vision contributed significantly to the growth of the company, increasing our reach to many more patients in the country and helping them benefit from the company's drugs and therapies over the years."*

Nick Lagunowich, Global President, Emerging Markets Pfizer said, *"India is critical to the healthcare ecosystem in the region and globally; it is a place where we aspire to bring many more breakthrough therapies and health solutions to patients across the economic segments. We are thrilled to welcome Meenakshi who comes at an important time when we are poised to scale up our contribution to the India Healthcare industry."*

The Board of Directors of Pfizer Limited, at their meeting held on 9<sup>th</sup> February 2023, considered the recommendation of the Nomination & Remuneration Committee, and approved the appointment of Meenakshi as the Managing Director w.e.f. 3<sup>rd</sup> April 2023. S. Sridhar the current India Country President will be stepping down as Managing Director and Member of Board close of business hours on 31<sup>st</sup> March 2023.

The appointment of Meenakshi will be subject to approval of shareholders through Postal Ballot and central government.

### **About Pfizer: Breakthroughs That Change Patients' Lives**

At Pfizer, we apply science and our global resources to bring therapies to people that extend and significantly improve their lives. We strive to set the standard for quality, safety and value in the discovery, development, and manufacture of health care products, including innovative medicines and vaccines. Every day, Pfizer colleagues work across developed and emerging markets to advance wellness, prevention, treatments, and cures that challenge the most feared diseases of our time. Consistent with our responsibility as one of the world's premier innovative biopharmaceutical companies, we collaborate with health care providers, governments, and

local communities to support and expand access to reliable, affordable health care around the world. For more than 170 years, we have worked to make a difference for all who rely on us. We routinely post information that may be important to investors on our website at [www.pfizerindia.com](http://www.pfizerindia.com).

**Pfizer Disclaimer**

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